

GEF PROJECTED REDUCTION COMMITMENTS

(in \$ millions)

	*1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	TOTAL	**FY11
Salaries & Benefits:						
Layoff plans developed (effective 7/1/10)		(\$10.870)			(\$10.870)	\$3.000
Phased Retirements		(\$0.255)			(\$0.255)	
Early Retirements		(\$1.600)			(\$1.600)	
Hiring Freeze/Attrition	(\$9.940)	(\$2.175)	(\$2.175)	(\$2.175)	(\$16.465)	
Benefit Cost Reductions	(\$1.050)				(\$1.050)	
Other:						
Supplies & Services	(\$1.900)			(\$0.100)	(\$2.000)	
Building Renewal	(\$1.760)				(\$1.760)	
Total	(\$14.650)	(\$14.900)	(\$2.175)	(\$2.275)	(\$34.000)	\$3.000

*Commitment within initial FY10 GEF budget

**Anticipated recurring efficiencies or revenue production in FY11 budget

GEF PLANNING SCENARIOS

(in \$ millions)

%	State Appropriation Reduction	Tuition Revenue Growth
1%	(\$2.35)	\$2.96
2%	(\$4.71)	\$5.92
3%	(\$7.06)	\$8.88
4%	(\$9.42)	\$11.84
5%	(\$11.77)	\$14.80


EARLY & PHASED RETIREMENT PROGRAMS

As of September 27, 2009

	Early Retirement		Alternate Phased		Total	
	1-Yr	5-Yr	1-Yr	5-Yr	1-Yr	5-Yr
Applicants	562		103		665	
Faculty	24		18		42	
Staff	538		85		623	
Approvals	115		15		130	
Faculty	5		9		14	
Staff	110		6		116	
Estimated Savings (in \$ millions)						
All Funds	\$5.12	\$25.98	\$0.31	\$0.65	\$5.43	\$26.64
GEF	\$2.44	\$11.61	\$0.25	\$0.54	\$2.70	\$12.22

FLOOD RECOVERY

(in \$ millions)

<u>Sources</u>	
FEMA	\$477
Insurance	\$81
Capital Reallocations	\$25
Parking Enterprise	\$30
State Bonding	\$100
Gifts	\$30
Total	\$743
<u>Uses</u>	
HVC Replacement	\$276
Art East Replacement	\$60
Damage Restoration	\$249
Flood Protection	\$158
Total	\$743